Bill Summary 1st Session of the 58th Legislature

Bill No.: HB 1153 Version: ENGR

Request No.:

Author: Sen. Garvin Date: 04/14/2021

Bill Analysis

HB 1153 modifies various terms used in the by the Oklahoma Used Motor Vehicle and Parts Commission relating to manufactured homes. The measure modifies the definition of "manufactured home dealer" to include a person who is engaged wholly or in part in the business of leasing any new and unused, or used, or both new and used manufactured homes, that are considered personal property, with an option to purchase or own in any form at any time after beginning of the lease term. The measure provides that a "manufactured home dealer" does not include a restricted manufactured home park dealer. The measure modifies the definition of "manufactured home salesperson" by including restricted manufactured home park dealers. The measure modifies the definition of "restricted manufactured home park dealer" to include persons engaged in leasing manufactured homes with an option to purchase or own in any form at any time after the beginning of the lease term. The measure requires a restricted manufactured home park dealer to obtain a bond in the amount of \$30,000.00.

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